

## ASN Imbang (Mixed Asset Balanced)1

# January 2020

#### **FUND OVERVIEW**

### **Investment Objective**

To generate capital growth over the medium to long-term period by investing in a balanced portfolio of investments and through re-investment of distribution, if any.

#### **Potential Investor**

Those who understand investment risks and rewards and are seeking balanced growth of capital over the \*medium to \*long-term period.

\*medium term - a period of three (3) to five (5) years

\*\*long term - a period of more than five (5) years

### **NOVAGNI REVIEW**

As at end December 2019, the fund rated 2-star based on its 3-year performance. The fund reported an annualised return of 1.82%, over a 5-year basis, outperforming its benchmark's 1.23% return.

Global markets were in the positive territory in December, with the FTSE All-World Index ended the month up 3.61%. Year-to-date global markets have continued on a positive path, up 27.22%. Middle East & Africa was the best performing region in December, with the FTSE Middle East & Africa lndex up 6.42%. The highest performing country index was the FTSE Colombia Index up 13.33% in the month. The worst performing country index was the FTSE Peru Index, finishing the month down 1.76%. Within Asia Pacific the FTSE Korea Index was the best performing country index up Nash the FTSE Bursa Malaysia KLCI had a rise of 27.02 index points on the month, seeing a positive performance of 1.73%. In December, within the size segments of the FTSE Bursa Malaysia EMAS Index, FTSE Bursa Malaysia Small Cap Index companies were the best performers in the FTSE Bursa Malaysia Index Series, up 6.06% on the month, with FTSE Bursa Malaysia KLCI companies showing the worst performance. The FTSE Bursa Malaysia Index Series, up 6.06% on the month, with FTSE Bursa Malaysia KLCI companies showing the worst performance. The FTSE Bursa Malaysia Index Series, up 6.06% on the month, with FTSE Bursa Malaysia KLCI companies showing the worst performance. The FTSE Bursa Malaysia Index Mas Inde Malaysia EMAS Index had a positive performance of 2.08% in December. As at the end of December, the top ten constituents of the FTSE Bursa Malaysia EMAS Index not a positive performance of 2.08% in December. As at the end of December, the top ten constituents of the FTSE Bursa Malaysia KLCI account for 61.23% of the index, compared to 44.35% of the FTSE Bursa Malaysia EMAS Index and 27.75% of the FTSE Bursa Malaysia Small Cap Index. Forestry & Paper was the best performing sector in the FTSE Bursa Malaysia EMAS Index up 39.71% in December, with Aerospace & Defense being the second best performer up 11.90%. Tobacco was the worst performing sector followed by Food & Drug Retailers down 7.48% and 5.58%, respectively. With an index weighting of 35.81% and 7 constituents, Financials is the largest industry in the FTSE Bursa Malaysia KLCI. This compares to a weight of 26.36% in the FTSE Bursa Malaysia EMAS Index. Industrial Goods & Services is the largest industry in the FTSE Bursa Malaysia Small Cap with an index weighting of 19.00% and 27 constituents.

Source: Novagni Analytics and Advisory Sdn Bhd

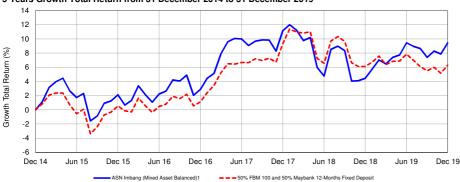
#### **FUND PERFORMANCE**

#### **Fund and Benchmark Performance**

	Cumulative Returns (%)					Annualised Returns (%)			
	6 months	1 year	3 years	5 years	10 years	3 years	5 years	10 years	
Fund	-0.02	4.78	6.38	9.44	57.81	2.08	1.82	4.67	
Benchmark <sup>^</sup>	-1.46	0.17	5.09	6.28	37.95	1.67	1.23	3.27	

Source: Novagni Analytics and Advisory Sdn Bhd
^Effective 1st May 2018, the benchmark has been changed to 50% FBM 100 and 50% Maybank 12-Months Fixed Deposit, as stipulated in the Second Supplementary Master Prospectus dated 1st April 2018

### 5 Years Growth Total Return from 31 December 2014 to 31 December 2019



The value of units may go down as well as up. Past performance is not indicative of future performance. Source: Novagni Analytics and Advisory Sdn Bhd

## PORTFOLIO INFORMATION

Top 10 Holdings <sup>#</sup>		Sector Allocation#		
Tenaga Nasional Berhad	3.74%	Bonds	38.92%	
Public Bank Berhad	3.59%	Financials	10.69%	
CIMB Bank Berhad	3.22%	Cash & Others	7.24%	
Axiata Group Berhad	2.47%	Utilities	6.48%	
Malayan Banking Berhad	2.39%	Communication Services	6.18%	
Sime Darby Plantation Berhad	2.02%	Industrials	5.58%	
Digi.Com Berhad	1.72%	Real Estate	4.29%	
Government of Malaysia GO190001	1.65%	Consumer Staples	3.96%	
IJM Corporation Bhd VN150062	1.63%	Consumer Discretionary	3.81%	
Government of Malaysia MS190004	1.60%	Information Technology	3.75%	
		Energy	3.65%	
		Materials	2.84%	
		Health Care	2.60%	

<sup>&</sup>lt;sup>#</sup> As percentage of NAV. The sector allocation is based on GICS sector classification. . Please note that all figures are subject to frequent changes on

Source: Amanah Saham Nasional Berhad

## Novagni Category

MIXED ASSETS: MALAYSIA

#### **Benchmark**

50% FBM 100 and 50% Maybank 12-Months Fixed Deposit

**Novagni Fund Rating** Peer Ranking

28/43

As at 31 December 2019

Total NAV RM1.28 billion **Unit in Circulation** 1.35 billion units RM0.9501 NAV per unit

#### High/Low NAV per unit

	High (RM)	Low (RM)
3 month	0.9898	0.9337
6 month	1.0023	0.9337
1 year	1.0023	0.9337
3 year	1.1409	0.9327
5 year	1.1840	0.9327

#### Income Distribution Declared

Year	Net (sen per unit)	Yield (%)
2019	4.25	4.54%
2018	4.75	5.03%
2017	5.00	4.88%
2016	6.00	5.88%
2015	6.20	5.79%

Source: Novagni Analytics and Advisory Sdn Bhd

#### **RISK ANALYSIS**

Standard Deviation	VERY LOW	5.256	MODERATE	<b>&gt;</b> >	VER	/ HIGH
Sharpe Ratio	-0.193	-	MODERATE		<b>&gt; &gt;</b>	HIGH
Information Ratio	LOW ◀	0.213	MODERATE		<b>&gt;</b> >	HIGH

### ELIND EVCTS

FUND FACIS	
Fund Category	Mixed Asset
Туре	Balanced
Launch Date	16 October 2001
Financial Year End	30 November
Investment Manager	Permodalan Nasional Berhad
Trustee	AmanahRaya Trustees Berhad
Min. Initial Investment	RM10
Min. Additional Investment	RM1
Max. Additional Investment	Unlimited
Sales Charge	4% of the NAV per unit. (Non EPF-N
	Up to 3% of the NAV per unit. (EPF-
Redemption Charge	None

Redemption Period The Manager will endeavour to pay on-thespot

(SIN

MIS)

Form of Investment Cash/cash equivalent EPF Members' Investment Scheme

Switching Fee Difference between sales charge of the

Funds switched out, subject to a minimum charge of RM25 per transaction (to other Variable Price funds)

Switching Fee

(to Fixed Price funds)

Transfer Fee RM15

1.0% per annum of the NAV of the Fund, Management Fee calculated and accrued daily

RM400,000 or 0.08% p.a of the NAV of the Trustee Fee

Fund, whichever is lower, calculated and accrued daily

Where a distribution is declared, investors are advised that following the distribution, the NAV per unit will be reduced from cum-distribution NAV to ex-distribution NAV.

Based on the Fund's portfolio returns as at 31 December 2019, the Volatility Factor (VF) for this Fund is 5.3 and is classified as "Low" (source: Novagni). "Low" includes funds with VF that are above 1.885 but not more than 6.455. The VF means there is a possibility for the Fund in generating an upside return or downside return around this VF. The Volatility Class (VC) is assigned by Lipper based on quintile ranks of VF for qualified funds. VF is subject to monthly revision and VC will be revised every six months. The Fund's portfolio may have changed since this date and there is no guarantee that the fund will continue to have the same VF or VC in the future. Presently, only funds launched in the market for at least 36 months will display the VF and its VC.

The Master Prospectus of funds of ASNB dated 30 June 2017 and supplementary prospectuses dated 15 December 2017, 1 April, 9 July, 14 September 2018 and 2 January 2019 ("Prospectuses"), have been registered with the Securities Commission Malaysia. Please read and understand the content of the Prospectuses together with the Product Highlights Sheets which are available at ASNB website, branches and agents. Units will be issued upon receipt of the registration form referred to and accompanying the Prospectuses. Before investing, please consider the risks of investing as well as the fees and charges involved. Unit prices and distribution payable, if any, may go down as well as up. Past performance of a fund should not be taken as indicative of its future performance.

Investors who wish to know the key features of a specific unit trust fund of ASNB may request the Product Highlights Sheet issued by ASNB at any office of ASNB, agents and website